

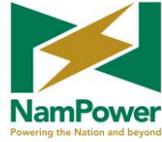


EXECUTIVE SUMMARY OF BID EVALUATION REPORT

PROVISION OF ACTUARIAL SERVICES FOR THREE YEARS

NCS/RB/NPWR-04/2022

1. Scope of Contract:	PROVISION OF ACTUARIAL SERVICES FOR THREE YEARS		
2. Procurement Method used:	Restricted Bidding		
3. Date of invitation of Bids	19 January 2022		
4. Closing date for submission of bids	25 February 2022		
5. Date and place of opening of bids	25 February 2022 NamPower Head Office		
6. Number of bids received by closing date:	3		
7. Responsiveness of bids:			
BIDDER'S NAME	PRICING AT BID OPENING (N\$)	RESPONSIVE OR NOT RESPONSIVE (YES/NO)	REASONS WHY THE BID IS NOT RESPONSIVE
Strategic Actuarial Partners Namibia (Pty) Ltd (SAP)	(Year 1) 47,500.00 (Year 2) 49,875.00 (Year 3) 52,369.00	NO	Did not submit the following documents or meet the requirements as was detailed in the bidding document: -Company registration certificate is a copy of certified copy. -Letter from Employment Equity Commission not certified.
ZAQ Consultants & Actuaries Namibia (Pty) Ltd (ZAQ)	(Year 1) 42,000.00 (Year 2) 44,000.00 (Year 3) 46,000.00	YES	
i3 Actuaries & Consultants (i3)	(Year 1) 37,500.00 (Year 2) 39,400.00 (Year 3) 41,350.00	NO	Did not submit the following documents or meet the requirements as was detailed in the bidding document: - Letter from Employment Equity Commission not certified. - Duly completed and signed Self-Declaration not provided. - Power of attorney for Bidder's representative not provided.



1. Price comparison for bids that are substantially responsive:

Name	A. Price at Bid Opening N\$	B. Bid Price after correct ions	C. Price after Adjustments N\$	D. Price after Margin of Preference <i>[If applicable]</i>	Rank
ZAQ Consultants & Actuaries Namibia (Pty) Ltd (ZAQ)	(Year 1) 42,000.00 (Year 2) 44,000.00 (Year 3) 46,000.00	-	-	-	1

2. Bidders selected for award:

ZAQ Consultants & Actuaries Namibia (Pty) Ltd (ZAQ)